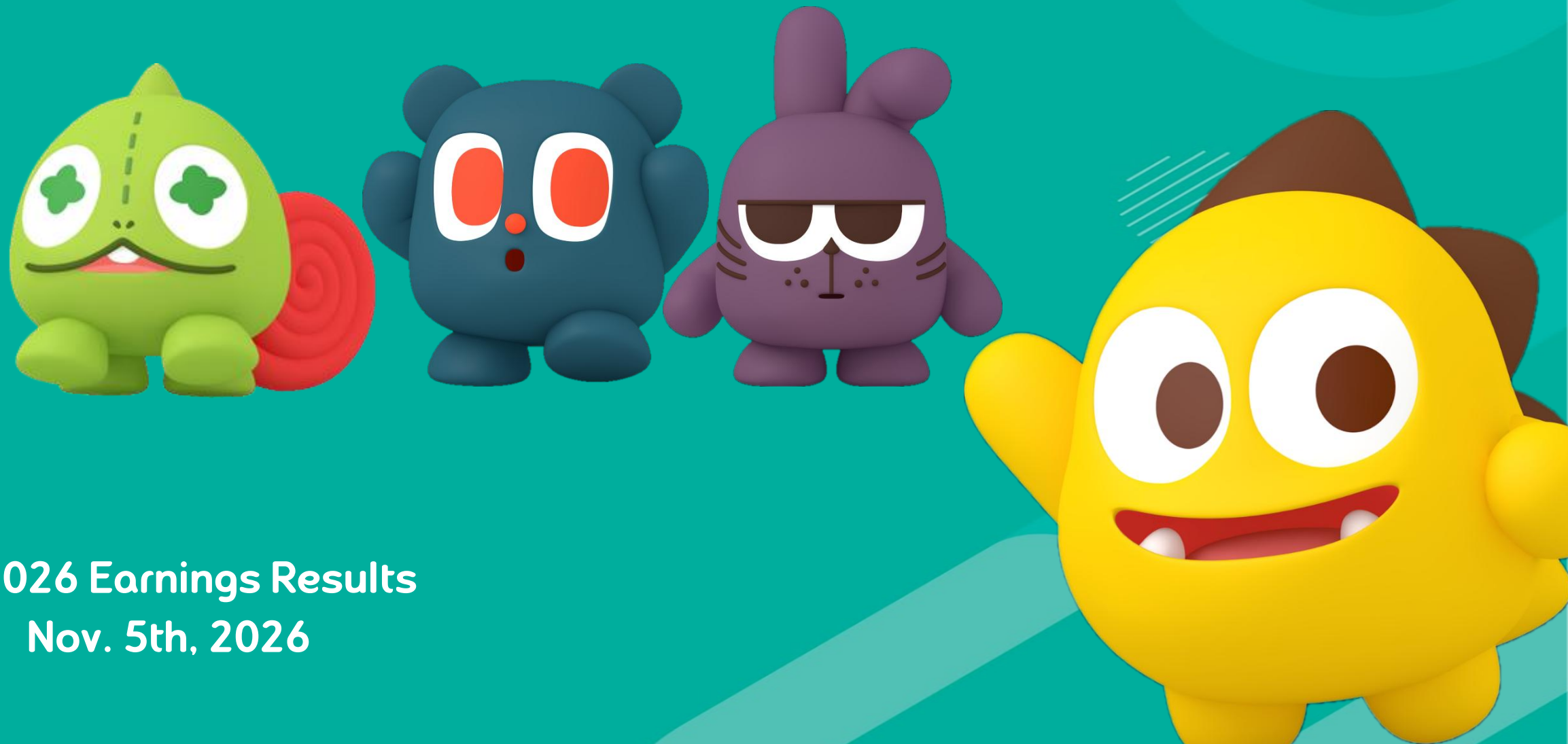
netmarble



3Q 2026 Earnings Results

Nov. 5th, 2026

DISCLAIMER

The financial information included in this document are consolidated earnings results based on K-IFRS.

The “financial results for 3Q 2026” for Netmarble (the “Company”) contained in this document have been provided for investors convenience only and have not been audited by an independent auditor. Therefore, certain part(s) of this document are subject to change upon the audit outcome.

This document contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, “forward-looking statements” often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” "intends," "plans," "believes," "seeks," or "will." “Forward-looking statements" by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties which could adversely or positively affect our future results include the behavior of financial markets, the Company’s strategic actions, unanticipated dramatic developments in our major business conditions, and numerous other matters at the national and international levels which could affect our financial results.

These uncertainties may cause our actual results to be materially different from those expressed in this document.

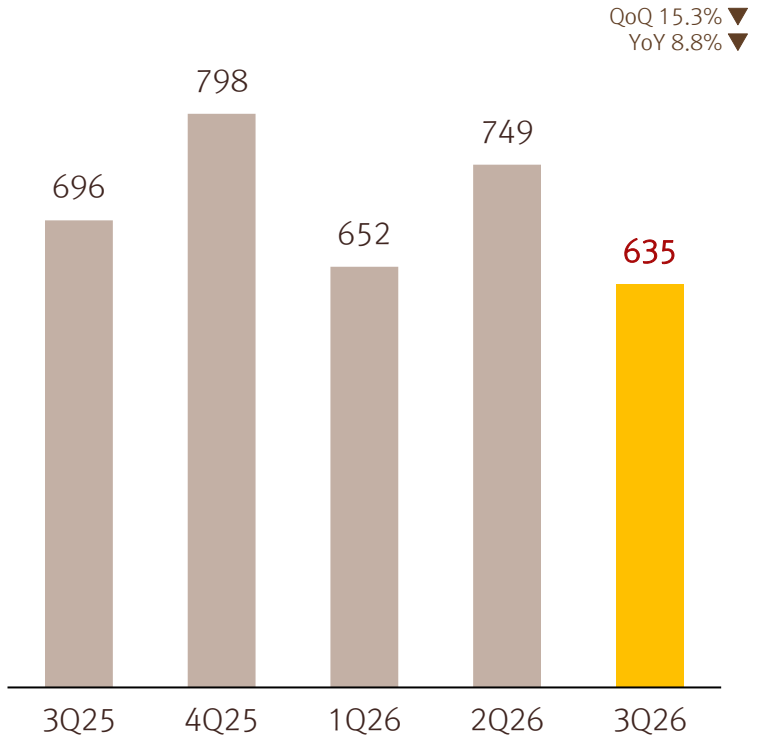
3Q26 EARNINGS

[Revenue] KRW 634.7bn (QoQ 15.3% ▼ / YoY 8.8% ▼)
[EBITDA] KRW 80.0bn (QoQ 28.6% ▼ / YoY 34.6% ▼)

- Revenue and EBITDA decreased QoQ, reflecting delays in new title launches
- EBITDA Margin 12.6% (D&A KRW 29.6bn)

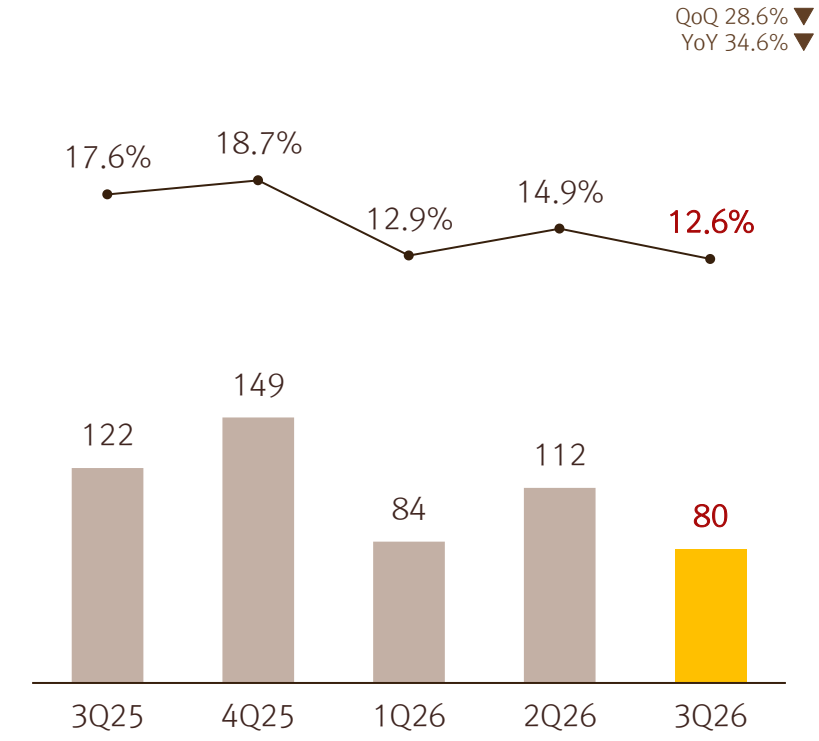
Revenue

(Unit: KRW bn)



EBITDA

(Unit: KRW bn)



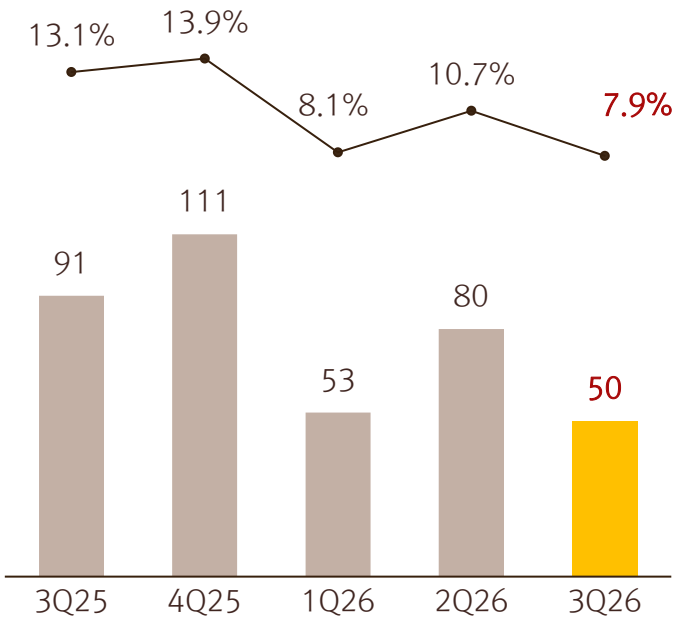
3Q26 EARNINGS

[Profit] Operating Profit KRW 50.4bn, Net Profit KRW 22.2bn, Net Profit (Controlling) KRW 20.1bn

- Net profit decreased due to the high base effect from the G-Tower disposal gain recognized in 2Q

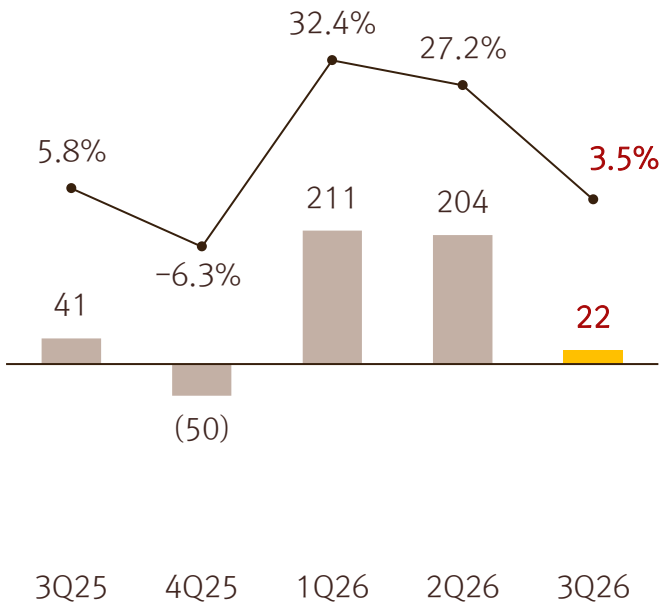
Operating Profit

(Unit: KRW bn)



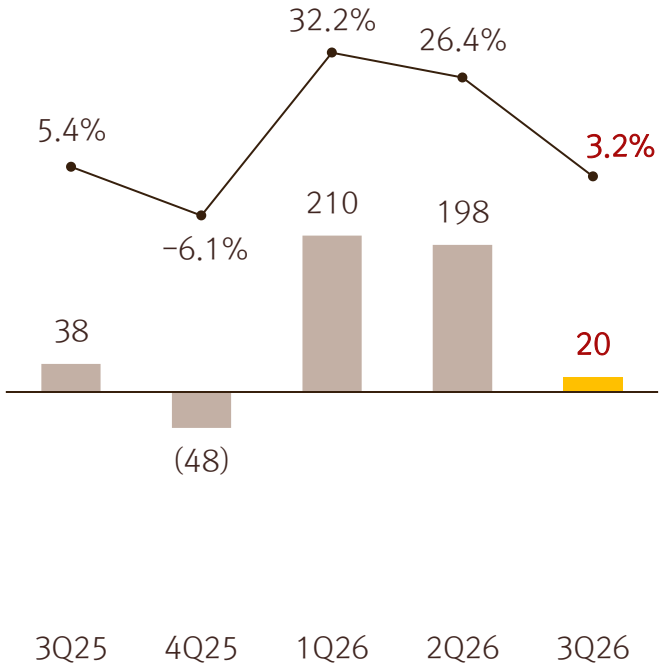
Net Profit

(Unit: KRW bn)



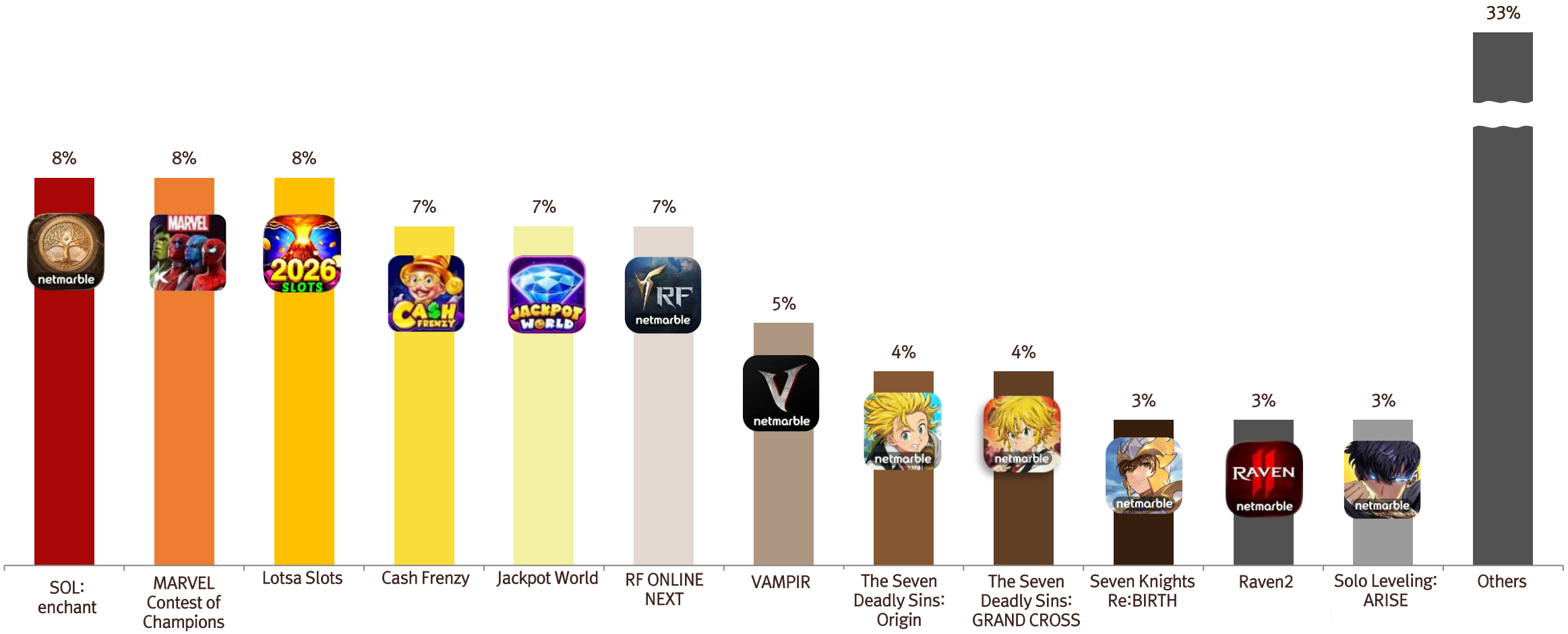
Net Profit (Controlling)

(Unit: KRW bn)



GAME PORTFOLIO

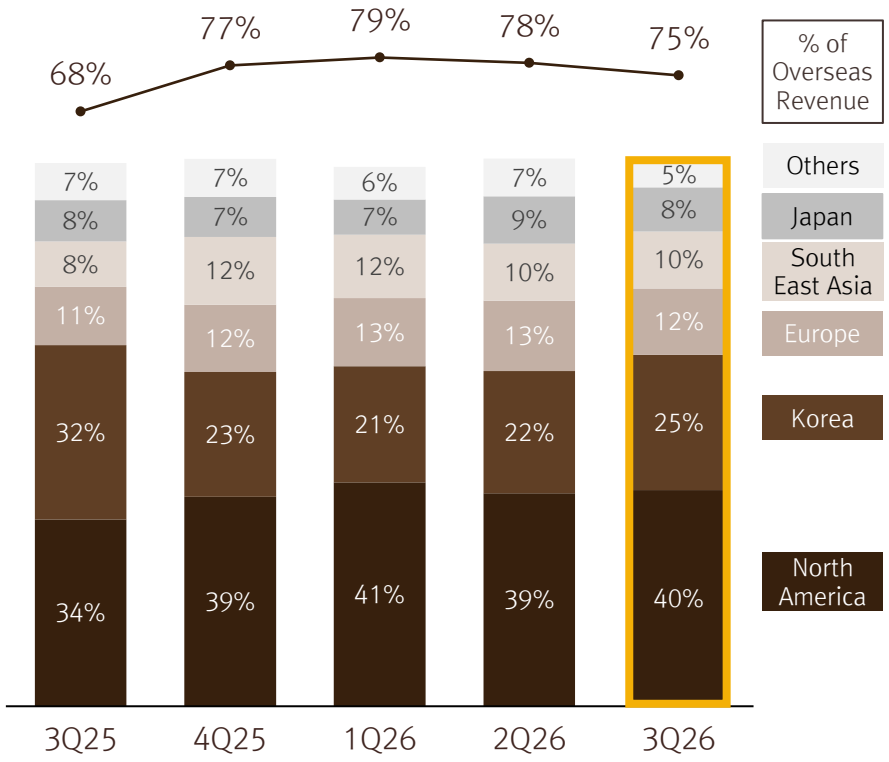
- Top revenue generators were SOL: enchant 8%, MARVEL Contest of Champions 8%, Lotsa Slots 8%, Cash Frenzy 7%, Jackpot World 7%, RF ONLINE NEXT 7%, VAMPIR 5%, etc.



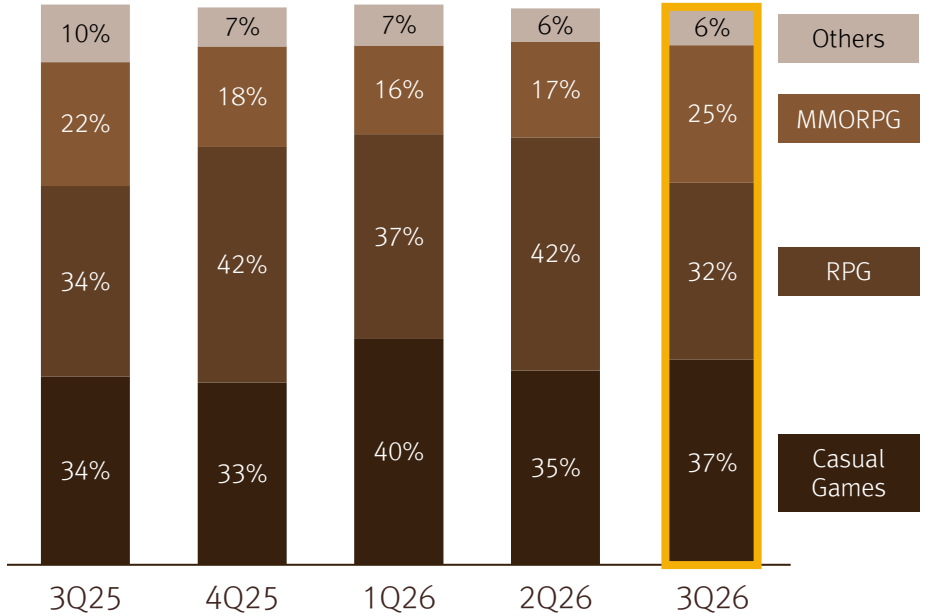
REVENUE BREAKDOWN BY REGION / GENRE

- **Revenue share from Korea** (+3%P QoQ) and **MMORPG** (+8%P QoQ) **increased,** driven by the full-quarter contribution of SOL: enchant(Korea), etc.
  - Revenue Proportion by Region ▶ **N.A. 40%**, Korea 25%, Europe 12%, SEA 10%, Japan 8% and others 5%
  - Revenue Proportion by Genre ▶ **Casual games 37%,** RPG 32%, MMORPG 25% and others 6%

Revenue Breakdown by Region



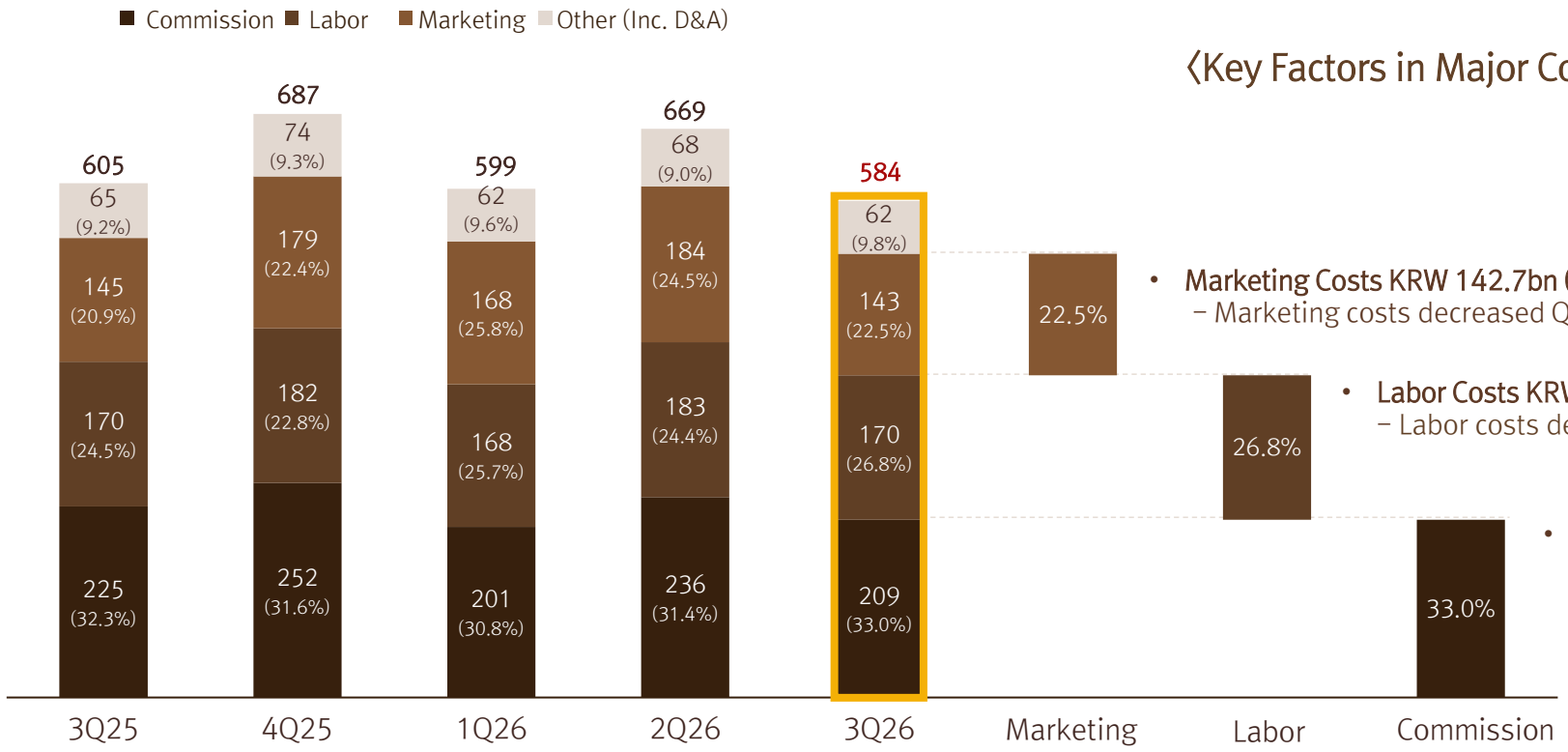
Revenue Breakdown by Genre



MAJOR COST STRUCTURE

[Operating Cost] KRW 584.3n (QoQ 12.7% ▼ / YoY 3.4% ▼)

(Unit: KRW bn)



〈Key Factors in Major Cost Changes〉

- **Marketing Costs KRW 142.7bn (QoQ 22.2% ▼ / YoY 1.8% ▼)**
  - Marketing costs decreased QoQ due to delays in new game releases
- **Labor Costs KRW 170.0bn (QoQ 6.8% ▼ / YoY 0.2% ▼)**
  - Labor costs decreased QoQ, reflecting a reduction in headcount
- **Commission KRW 209.3bn (QoQ 11.2% ▼ / YoY 6.9% ▼)**
  - Commission-to-revenue ratio increased QoQ, driven by a higher revenue mix of external IP games

※ 3Q26 Other Cost: D&A KRW 29.6bn, Other fees KRW 32.7bn

* Proportion to the revenue (%)

NEW LINEUPS

- In 2027, more than 13 new games are scheduled for launch
- Planned China launches of existing titles (Solo Leveling: ARISE, KOF All Stars)

Mobile PC Console

2027 New Lineup

Previously Announced



Shangri-La Frontier: The Seven Colossi
Japan / 1H27
Collectible RPG



Solo Leveling: KARMA
Korea, Japan / 1H27
Roguelite Action RPG



WB All-Star Mayhem (PROJECT AEGIS)
Global / 1H27
Incremental RPG



Guardian Tales: Dig Dot (PROJECT OCTOPUS)
Global / 1H27
Casual Roguelite



Pearl in Blue
Japan / 2H27
Subculture collectible RPG



EVILBANE
Global / 2H27
Co-op Action

Newly Announced



WILDERINGS
Global / 1H27
Action Roguelite



BAVEL PROTOCOL
Global / 1H27
Action RPG



PROJECT D
Global / 1H27
Defense Strategy



PROJECT X
Global / 2H27
4X Strategy



PROJECT C
Global / 2H27
Metroidvania



Dark Priest
Korea / 2H27
MMORPG



PROJECT M
Global / 2H27
Casual Puzzle

Consolidated Income Statement

(KRW bn)	3Q25	4Q25	1Q26	2Q26	3Q26
Revenue	**696**	**798**	**652**	**749**	**635**
Commission	225	252	201	236	209
Labor Cost	170	182	168	183	170
Marketing Cost	145	179	168	184	143
Other Costs (exc. D&A)	33	36	31	36	33
EBITDA	**122**	**149**	**84**	**112**	**80**
Margin (%)	*17.6%*	*18.7%*	*12.9%*	*14.9%*	*12.6%*
D&A	32	38	31	32	30
Operating Income	**91**	**111**	**53**	**80**	**50**
Margin (%)	*13.1%*	*13.9%*	*8.1%*	*10.7%*	*7.9%*
Non-Operating Income&Cost	(35)	(108)	224	185	(31)
Pre-tax Profit	**56**	**3**	**277**	**266**	**20**
Tax	15	53	66	62	(3)
Net Profit	**41**	**(50)**	**211**	**204**	**22**
Net Profit (controlling)	**38**	**(48)**	**210**	**198**	**20**
Margin (%)	*5.4%*	*-6.1%*	*32.2%*	*26.4%*	*3.2%*

Consolidated Statement of Financial Position

(KRW bn)	3Q25	4Q25	1Q26	2Q26	3Q26
Current Assets	**1,119**	**1,257**	**1,342**	**1,292**	**1,051**
Cash and Cash Equivalents	591	689	756	810	660
Accounts Receivable	258	281	260	298	220
Other Current Financial Assets	191	188	245	98	87
Other Current Assets	79	99	81	87	85
Non-Current Assets	**6,861**	**6,837**	**6,980**	**6,885**	**6,459**
Investment Assets	3,028	3,052	3,075	3,172	3,063
Intangible Assets	2,937	2,858	2,977	2,993	2,655
Tangible Assets	453	454	452	328	319
Other Non-Current Assets	443	473	475	392	423
Total Assets	**7,980**	**8,094**	**8,322**	**8,177**	**7,510**
Current Liabilities	**1,770**	**1,901**	**1,955**	**1,518**	**1,329**
Accounts Payable	22	24	19	30	31
Short-term Debt	736	761	763	306	307
Other Current Financial Liabilities	675	730	793	701	694
Other Current Liabilities	338	386	380	481	297
Non-Current Liabilities	**751**	**701**	**555**	**637**	**619**
Other Non-Current Financial Liabilities	487	439	295	368	375
Other Non-Current Liabilities	264	261	259	270	244
Total Liabilities	**2,521**	**2,601**	**2,510**	**2,155**	**1,948**
Total Equity	**5,459**	**5,492**	**5,812**	**6,022**	**5,562**



Thank You